

Rate Sheet

Coverage and **monthly** rates for Optional Life and AD&D Insurance.
 Find your age bracket (as of the effective date of coverage) to determine the associated rate.
 Follow the example below to determine your pay period cost.

Optional Life and AD&D Rates

Employee	
Age	Monthly rate per \$1,000 of coverage
Under 25	\$0.112
25 – 29	\$0.127
30 – 34	\$0.156
35 – 39	\$0.170
40 – 44	\$0.206
45 – 49	\$0.290
50 – 54	\$0.424
55 – 59	\$0.756
60 – 64	\$1.139
65 – 69	\$2.154
70+	\$3.470

Spouse	
Age	Monthly rate per \$1,000 of coverage
Under 25	\$0.112
25 – 29	\$0.127
30 – 34	\$0.156
35 – 39	\$0.170
40 – 44	\$0.206
45 – 49	\$0.290
50 – 54	\$0.424
55 – 59	\$0.756
60 – 64	\$1.139
65 – 69	\$3.470

Child(ren)	
Monthly rate per \$1,000 of coverage	
All eligible children	\$0.240

*These are the rates in effect for **August 01, 2016**.

Rates include \$ 0.04 for Employee and Spouse and \$ 0.060 for Child AD&D coverage.

Cost to You

You are responsible for paying the cost of Optional Life coverage through payroll deduction. Calculate your cost by dividing your amount of optional life insurance by 1000 and multiplying the result by the appropriate rate above.

Example amount of Insurance	Divided by 1000		Multiplied by rate	Example cost*
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\$20,000 / 1000 = 20 x \$0.206 \$4.12

Your volume of insurance	Divided by 1000		Multiplied by rate	Your monthly cost*
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\$_____ / 1000 = _____ x \$_____ \$_____

Your monthly cost	# of Months	Annual cost	# of pay periods per year (12, 24, 26, 52, etc.)	Your estimated cost per pay period*
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\$_____ x 12 = \$_____ / _____ = \$_____

*Contact your employer to confirm the portion of the cost for which you will be responsible.